

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF AUGUST 31, 2007

	August-07					July-07					Current Fiscal YTD		Prior Year FY07		3 Years Ended	5 Years Ended
	<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		<u>Month</u>			<u>Returns</u>		<u>Returns</u>		6/30/2007	6/30/2007
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
CASH EQUIVALENTS																
Bank of ND	2,229,110	100.0%	100.0%	0.43%	0.43%	2,219,614	100.0%	100.0%	0.44%	0.44%	0.87%	0.87%	5.36%	5.36%	3.80%	2.82%
90 Day T-Bill				0.56%	0.56%				0.39%	0.39%	0.95%	0.95%	5.21%	5.21%	3.50%	2.59%
TOTAL HEALTH CARE TRUST	2,229,110	100.0%	100.0%	0.43%	0.43%	2,219,614	100.0%	100.0%	0.44%	0.44%	0.87%	0.87%	5.01%	5.01%	4.82%	3.26%
POLICY TARGET BENCHMARK				0.56%	0.56%				0.39%	0.39%	0.95%	0.95%	5.01%	5.01%	4.82%	3.45%

NOTE: Monthly returns and market values are preliminary and subject to change.